



# **OCIE's Core Functions**

Industry Engagement: Partner with the private sector to drive research with impact

Commercialization: Help members of the Dal community get their innovations to market and put to impactful use



## **Industry Engagement**

Ways of engaging industry in research

Industry funded or supported research projects

 Government grants and programs that require industry participation (for example: NSERC Alliance, NSERC i1i, NRC-IRAP, Vouchers etc.)

Mitacs programs



# Helping you engage with industry

#### We can:

- Help find opportunities and build partnerships
- Support (with funding) travel or events that will bring researchers and industry together
- Provide guidance and direction on IP, publication and other issues that arise in industry / academic partnerships
- Manage and facilitate agreements, e.g.:
  - Non-disclosure agreements
  - Collaborative research agreements



#### **Commercialization**

 Commercialization is about creating impact by "closing the gap" between research and a product/service the public can access

- Typically involves:
  - Obtaining intellectual property protection
  - Partnering with industry to develop and sell a market ready product
- Industry partner may be an established company, an existing start-up, or a purpose built "spin-out"



#### **Commercialization**

 Commercialization is a service offered by OCIE and is at the option of the researcher

 With some exceptions, innovations developed by faculty are "inventor owned" and may be commercialized without Dalhousie / OCIE involvement

 For those commercializing on their own we can provide informal intellectual property and commercialization guidance



### **OCIE's Commercialization Models**

#### 1) Standard Model:

- OCIE obtains any appropriate IP protection and finds an industry partner to develop & market the product
- Net revenue is shared: 50% to inventors 50% back to OCIE's patent and legal fund

#### 2) Spin-out Model:

- OCIE obtains any appropriate IP protection and holds it while the inventor builds a company
- When the spin-out is ready, OCIE gives the IP to the spin-out in exchange for a small equity stake in the company



# **Commercialization Process**

• Disclosure: Researcher discloses invention to OCIE by submitting an invention disclosure form

• Assessment: We assess technology for patentability, market potential and technology readiness

• Assignment: Dalhousie takes ownership of the invention

• Patenting / Development: We secure IP protection and development funds as appropriate

• Marketing: We identify an industry partner to bring the product to market

• Licensing: We license the technology typically in exchange for a percent of sales (royalty)

• Revenue: We share 50% of any net revenue with the inventors; our share goes back to our patent and legal fund



# **Spin-out Process**

- Disclosure: Researcher discloses invention to OCIE by submitting an invention disclosure form
- **Assessment:** We assess technology for patentability, market potential and technology readiness
- Assignment: Dalhousie takes ownership of the invention
  - Patenting / Development: We secure IP protection and development funds as appropriate
  - Start-up formation: You create and grow your start up
    - Return of IP: When you are ready, we return the IP to you for payment of direct costs and 2% equity



## Why Use OCIE?

#### Commercializing through OCIE:

Means inventors don't need to risk money, time, and energy

Can provide access to funding to support further research

 Leverages our intellectual property and commercial experience and expertise

